



## DESCRIPTION OF THE SUBJECT

<b>FIELD OF STUDY</b>	Management
<b>SPECIALISATION</b>	All
<b>MODE OF STUDY</b>	Full-time / Part-time
<b>SEMESTER</b>	1

<b>Name of the subject</b>	<b>Macroeconomics</b>	MO_1_3
<b>Hourly dimension of particular forms of classes</b>	Full-time studies – 30 Part-time studies – 30	
	• <b>lectures</b> Full-time studies – 10 Part-time studies – 10	
	• <b>other forms</b> Full-time studies – 20 Part-time studies – 20	

<b>Learning objectives:</b>	<ul style="list-style-type: none"> <li>– explaining mechanisms of market economy functioning,</li> <li>– to get acquainted with selected issues of macroeconomics,</li> <li>– developing theoretical economic knowledge about the economy on a macro scale,</li> <li>– acquainting students with knowledge in the field of economy functioning analysis.</li> </ul>
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<b>Learning outcomes for the subject</b>			
Number	Learning outcomes, a student who has successfully completed the course will be able to:	Reference of learning outcomes for the programme	The reference to the learning outcomes for the area
EK_W01	define the basic macroeconomic categories	K_W01	P7S_WG
EK_W02	describe the impact of macroeconomic factors on management	K_W02 K_W06	P7S_WG P7S_WG
EK_U03	analyse the performance of the main actors of the state's economic system	K_U02	P7S_UW
EK_U04	correctly analyse the functioning of economies	K_U03	P7S_UW
EK_U05	understands the need for continuous learning and improvement of professional qualifications	K_U15	P7S_UU
EK_K06	is able to work out proposals for solving individual economic problems through discussion	K_K07	P7S_KO

Content number	Educational/ curricular content	Reference to learning outcomes for the subject
	<b>Lectures</b>	
<b>T_01</b>	Macroeconomics - scope and methods of analysis.	EK_W01

		EK_U03 EK_U05
<b>T_02</b>	Major controversies and paradigms of macroeconomic theory.	EK_W01
<b>T_03</b>	Measuring national product and income.	EK_W01 EK_U04
<b>T_04</b>	Basic macroeconomic identities.	EK_W01 EK_W02
<b>T_05</b>	Gross domestic product and social welfare.	EK_W02 EK_U03 EK_U04
<b>T_06</b>	Planned investment, savings and wealth market equilibrium.	EK_W02 EK_U03 EK_U04 EK_U05
<b>T_07</b>	Multiplier mechanism.	EK_W01
<b>T_08</b>	Functions of money.	EK_W01 EK_W02 EK_U04
<b>T_09</b>	Equilibrium in the money market.	EK_W01 EK_U03
<b>T_10</b>	The money creation multiplier.	EK_W01 EK_U03 EK_U04
<b>T_11</b>	Inflation. Monetarist theory of inflation.	EK_W01
	<b>Exercises</b>	
<b>T_12</b>	Monetary policy	EK_U03 EK_U04
<b>T_13</b>	Causes and consequences of unemployment.	EK_W02 EK_U03 EK_U04
<b>T_14</b>	Philips curve	EK_W02 EK_U03 EK_U05
<b>T_15</b>	Budget deficit.	EK_W02 EK_U04
<b>T_16</b>	The impact of taxes and budget expenditure on the level of national income produced.	EK_U04 EK_K06
<b>T_17</b>	Benefits of trade.	EK_U03 EK_U04 EK_K06
<b>T_18</b>	Balance of payments. Exchange rate and balance of balance of payments.	EK_W02 EK_U03 EK_U04
<b>T_19</b>	Economic growth.	EK_U03 EK_U04
<b>T_20</b>	Economic fluctuations.	EK_U03 EK_U04

<b>Methods and forms of teaching</b>	<b>Educational and curricular content</b>
Lecture with Multimedia presentation of selected issues	T_03, T_07, T_10
Conversation lecture	T_05, T_08, T_09
Problem-based lecture	
Informative lecture	T_01, T_02, T_04, T_06, T_11
Discussion	T_13, T_17, T_19, T_20

Work with text	
Case study method	T_12,
Problem-based learning	
Didactic/simulation game	
Exercise method	T_14, T_15, T_16, T_18
Workshop method	
Project method	
Multimedia presentation	
Audio and/or video demonstration	
Activating methods (e.g. brainstorming, SWOT analysis technique, decision tree technique, snowball method, constructing mind maps)	
Other (which ones?) - ...	
...	

<b>Evaluation criteria in relation to particular learning outcomes</b>				
<b>Learning outcome</b>	<b>For the assessment 2</b>	<b>For the assessment 3</b>	<b>For the assessment 4</b>	<b>For the assessment 5</b>
EK_W01	The student is unable to define basic macroeconomic categories.	Student can define basic macroeconomic categories	Student is able to correctly define basic macroeconomic categories.	The student is able to define basic macroeconomic categories very well.
EK_W02	The student is unable to describe the impact of macroeconomic factors on management.	The student is able to describe to a small extent the influence of macroeconomic factors on management.	The student is able to correctly describe the impact of macroeconomic factors on management.	The student is excellent at describing the impact of macroeconomic factors on management.
EK_U03	The student is not able to analyse the operation of the main entities of the state economic system.	The student is not able to make a fully independent analysis of the operation of the main entities of the state economic system.	Students will be able to analyse the operation of the main actors of the state economic system.	Students will be able to fully analyse the operation of the main actors of the state's economic system.
EK_U04	The student is not able to correctly analyse the functioning of economies.	The student is able to make a basic analysis of the functioning of economies.	The student is able to correctly analyse the functioning of economies.	The student is able to analyse the functioning of economies fully independently.
EK_U05	The student does not understand the need for continuous learning and improving professional qualifications.	The student understands the need for continuous learning and improvement of professional qualifications.	The student understands well the need for continuous learning and improvement of professional qualifications.	The student understands perfectly the need for continuous learning and improving professional qualifications.
EK_K06	The student is not able to work out proposals for solving particular economic problems through discussion.	The student is able to work out, to a basic extent, proposals for solving individual economic problems through discussion.	The student is able to work out proposals for solving individual economic problems through discussion.	The student is able to very well discuss and work out proposals for solving particular economic problems.

Verification of learning outcomes	EK symbols for the module/subject					
	W01	W02	U03	U04	U05	K06
Written test	X	X	X	X		
Oral exam	X	X	X	X		
Written credit						
Oral credit						
Written colloquium						
Oral colloquium	X	X	X	X	X	X
Test						
Project						
Written work						
Report						
Multimedia presentation						
Work during exercises	X	X	X	X	X	X
Other (which ones?) -						

Hourly teaching load and student workload	Full-time studies	Part-time studies
1. Lectures (joint participation of academics and students)	10	10
2. Other forms (joint participation of academic staff and students)	20	20
3. Consultation with the teacher	20	20
<b>Total 1+2+3</b>	<b>50</b>	<b>50</b>
4. Internships (carried out by students on their own)	—	—
5. Student's own work (including homework and project work, preparation for a credit/exam)	50	50
<b>Total 4+5</b>	<b>50</b>	<b>50</b>
<b>SUMMARY 1+2+3+4+5</b>	<b>100</b>	<b>100</b>
<b>Total ECTS credits according to the study plan</b>	<b>4</b>	

<b>Reference literature</b>	<ul style="list-style-type: none"> <li>– Burda M., Wyłoz Ch., <i>Makroekonomia. Podręcznik europejski</i>, PWE, Warszawa 2013.</li> <li>– Begg D., Vernasca G., Fisher S., Dornbush R. <i>Makroekonomia</i>, PWE, Warszawa 2014.</li> <li>– Krugman P., Obstfeld M., <i>Ekonomia międzynarodowa. Teoria i polityka</i>. PWN, Warszawa 2007.</li> <li>– Snowdon B., Vane H., Wynarczyk P., <i>Współczesne nurty teorii makroekonomii</i>, PWN, Warszawa 1998,</li> </ul>
<b>Complementary literature</b>	<ul style="list-style-type: none"> <li>– Czarny B., R. Rapacki (red.) <i>Podstawy ekonomii</i>, PWE, Warszawa 2002.</li> <li>– Milewski R. (redakcja), <i>Podstawy ekonomii</i>, PWN, Warszawa 2001 i kolejne wydania.</li> <li>– Szczepaniec M., <i>Makroekonomia. Przewodnik</i>, Uniwersytet Gdański, Gdańsk 2014.</li> </ul>

